

Agribusiness Real Estate Application



Business Applicant or Trust

A representative or trustee will need to sign on behalf of the business or trust.

☐ Borrower ☐ Co-Borrower ☐ Guarantor (List your relationship or Organization Type): _____

Organization Type: ☐ Corporation ☐ Limited Partnership ☐ Limited Liability Corporation ☐ General Partnership ☐ Estate ☐ Trust

Business Name		Federal Tax ID #	
Business Address	City	State	ZIP
Description of Business			
Principal / Officer Name and Title		Date of Birth	
Principal / Officer Home Address	City	State	ZIP
Email	Phone #	Percent Ownership	
Trustee / Beneficiary Name(s)	Trust State	Trust Date	

Individual Applicant

☐ Borrower ☐ Co-Borrower ☐ Guarantor Title Holder: ☐ Yes ☐ No

Last Name	First Name	Middle Name	
Address	City	State	ZIP
Email	Phone #		
Social Security #	Date of Birth	Years at Current Address	
Driver's License #	State of Issue	Driver's License Exp. Date	

Marital Status: ☐ Married (or separated) ☐ Single (or divorced, unmarried, widowed)

What is your relationship to the primary applicant? ☐ Spouse ☐ Sibling ☐ Parent ☐ Not Related ☐ Other: _____

Are you a U.S. citizen or a permanent U.S. resident alien? ☐ Yes ☐ No

Individual Applicant

☐ Borrower ☐ Co-Borrower ☐ Guarantor Title Holder: ☐ Yes ☐ No

Last Name	First Name	Middle Name	
Address	City	State	ZIP
Email	Phone #		
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Marital Status: ☐ Married (or separated) ☐ Single (or divorced, unmarried, widowed)

What is your relationship to the primary applicant? ☐ Spouse ☐ Sibling ☐ Parent ☐ Not Related ☐ Other: _____

Are you a U.S. citizen or a permanent U.S. resident alien? ☐ Yes ☐ No

At least one applicant must be a United States (U.S.) citizen or a lawfully admitted alien to the U.S. who maintains permanent residence in the U.S. or a corporate entity or partnership whose members, stockholders, or partners holding a majority interest in the corporate entity or partnership are citizens or lawfully admitted aliens. The following list of questions applies to all applicants.

- ☐ Yes ☐ No Have you had a bankruptcy discharged within the past 48 months?
- ☐ Yes ☐ No Do you have any judgments against you?
- ☐ Yes ☐ No Are you party to any lawsuits?
- ☐ Yes ☐ No Have you had property foreclosed or deed in lieu of foreclosure within the past 48 months?
- ☐ Yes ☐ No Are you in violation of any local, state, or federal zoning, operating, air quality, water, or environmental permits, laws, or requirements?
- ☐ Yes ☐ No Are any of the assets pledged as security for debts of others?
- ☐ Yes ☐ No Do you have any contingent liabilities?
- ☐ Yes ☐ No Have you endorsed or guaranteed notes for others?
- ☐ Yes ☐ No Are you obligated to pay alimony or child support?

If 'Yes' to any of the above, please provide a written explanation to the lender for inclusion with this application.

Loan Information		
Requested Loan Amount		Desired Product: ☐ Fixed ☐ Variable ☐ Purchase ☐ Refinance
Term (yrs)	Amortization (yrs)	Payment Frequency: ☐ Monthly ☐ Quarterly ☐ Semi-annual ☐ Annual

Please provide a breakdown of how the loan funds will be used (e.g., similar to a HUD Settlement Statement).

Loan Purpose		
Total funds needed	\$ _____	If this is a purchase, please provide additional detail in the purchase section below. If the loan request includes more than one purchase, please provide one total (consolidated) purchase price amount in the field below and breakdown each purchase in the sources area provided.
Less down payment provided by you	- \$ _____	
Less additional collateral pledged	- \$ _____	
Less funds provided by others	- \$ _____	
Total loan needed	\$ _____	Purchase Price Is this an arm's length transaction*? ☐ Yes ☐ No
"Total loan needed" must equal "Requested Loan Amount" (Attach additional exhibits or descriptions as needed.)		<i>* An arm's length transaction is when the buyers and sellers act in their own self-interest to negotiate the best deal. The parties involved have no pre-existing relationship to each other.</i>

Sources for Purchase	
Description	Amount
_____	_____
_____	_____
_____	_____
_____	_____
Total Sources to Complete Purchase	\$ _____
"Total Sources to Complete Purchase" must equal "Purchase Price"	

Collateral — Property Information

Property Address

City

State

ZIP

Commodities Grown on Property / Security *(Check top two if applicable.)*

☐ Corn ☐ Soybeans ☐ Alfalfa ☐ Almonds ☐ Dairy Cattle & Calves ☐ Feedlot Cattle & Calves ☐ Grapes ☐ Hay
☐ Horses ☐ Ranch Cattle & Calves ☐ Timber ☐ Wheat ☐ Other: _____

Land Information

In the section below, provide an estimate and breakdown of the total collateral value. Please only list the dwellings/improvements on the field provided, and do not duplicate their value in the structural improvements field.

Description

Number of Acres

Value per Acre

Total Value

Bare Land

X \$

= \$

Permanent Planting Acres

X \$

= \$

Dwelling / Residences

\$

Structural Improvements

\$

Total Acres:

Total: \$

Collateral — Improvements, Leases, and Rental Agreement

1. Is your property irrigated? ☐ Yes ☐ No

2. Are there any improvements on the collateral? ☐ Yes ☐ No

Please provide a description of any improvements.

3. Are there any permanent plantings on the collateral? ☐ Yes ☐ No

Please provide a description of any permanent plantings.

4. Have any improvements, repairs, or work taken place on the property within the last six months (including any that are currently underway or that will commence shortly)? ☐ Yes ☐ No

If yes, please explain.

5. Is there a residence on the collateral? ☐ Yes ☐ No

If yes, is this your primary residence? ☐ Yes ☐ No

6. Are there any lease or rental agreements on the property? ☐ Yes ☐ No

If yes, are there any lease or rental agreements for which the remaining term (including any unexercised renewal options or rights) is three years or more? ☐ Yes ☐ No

7. Are there any manure easements, wind leases, cell towers, or other easements or agreements? ☐ Yes ☐ No

8. Are there any solar panels currently on the collateral? ☐ Yes ☐ No

General Information

Please provide a brief description (size and scope) of your current business operation. If no business operation exists, provide a brief background of the applicant(s).

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There is no handwriting or other markings on the paper.

Applicant Signatures, Certification, Authorized Release of Financial Information, and Intent to Apply for Joint Credit

By signing below, the applicant certifies that this application and the information provided are for the purpose of obtaining credit. The applicant represents that the information submitted is accurate and complete. The applicant acknowledges that the representations made in this application will be relied on by Pillur in evaluating this application and, if approved, in extending credit. The applicant further acknowledges that Pillur has not made any commitment to approve this application and extend credit unless otherwise agreed to in writing.

The applicant authorizes Pillur to conduct any inquiries it deems necessary to verify the accuracy of the information contained in this application. This includes using reasonable methods to determine and monitor the creditworthiness of the applicant, including checking individual and/or business credit scores and obtaining consumer credit reports from credit reporting agencies. The applicant will promptly notify Pillur of any subsequent changes which would affect the accuracy of this application and will provide all documents and information that Pillur deems necessary to complete the application.

The applicant also authorizes Pillur to retain this application, whether or not credit is approved. Any intentional misrepresentation of the information could result in criminal action under federal law. By signing, each applicant authorizes Pillur to answer any questions from others regarding Pillur's credit experience with the parties named in this application.

In order to support this application and the evaluation of credit, the applicant formally authorizes the release of the following financial information to Pillur:

- Loan balance and payment histories.
- Loan payoff letters.
- Deposit balances and transaction histories.
- Income tax returns.
- Financial statements.
- Credit references.
- Real estate appraisals for which the applicant has paid.
- Letter searches, title insurance policies, or attorney opinions for which the applicant has paid.
- Proof of mortgagee and/or loss payee insurance coverage.
- Crop insurance records.
- Farm Service Agency guaranteed loan package information for which the applicant has paid.
- Any other information requested by Pillur that pertains to the applicant's loan and deposit accounts with the institution.

A photocopy or scan of this authorization may be deemed the equivalent of the original document and may be used as a duplicate of the original.

If application for business credit is denied, the applicant has the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Pillur, 3777 West Road, East Lansing, MI 48823, or call 833-533-0678 within 60 days from the date the applicant was notified of our decision. We will send a written statement or reasons for the denial within 30 days of receiving the request for the statement. If we provide the reasons orally, the applicant has the right to have such reasons confirmed in writing within 30 days of the request for written confirmation.

Print Name_____	Signature_____	Date_____
Title / Position_____	Intent to Apply for Joint Credit	intl._____

Print Name_____	Signature_____	Date_____
Title / Position_____	Intent to Apply for Joint Credit	intl._____

Print Name_____	Signature_____	Date_____
Title / Position_____	Intent to Apply for Joint Credit	intl._____

Print Name_____	Signature_____	Date_____
Title / Position_____	Intent to Apply for Joint Credit	intl._____

Print Name_____	Signature_____	Date_____
Title / Position_____	Intent to Apply for Joint Credit	intl._____

Exhibit A

Business Applicant or Trust

A representative or trustee will need to sign on behalf of the business or trust.

☐ Borrower ☐ Co-Borrower ☐ Guarantor (List your relationship or Organization Type): _____			
Organization Type: ☐ Corporation ☐ Limited Partnership ☐ Limited Liability Corporation ☐ General Partnership ☐ Estate ☐ Trust			
Business Name		Federal Tax ID #	
Business Address	City	State	ZIP
Description of Business			
Principal / Officer Name and Title		Date of Birth	
Principal / Officer Home Address	City	State	ZIP
Email	Phone #	Percent Ownership	
Trustee / Beneficiary Name(s)	Trust State	Trust Date	

Individual Applicant

☐ Borrower ☐ Co-Borrower ☐ Guarantor			Title Holder: ☐ Yes ☐ No	
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Additional Application Materials Checklist

Please ensure the following materials are included or submitted with the application.

- ☐ Most recent three years of federal tax returns for each individual and/or business applicant.
- ☐ Current balance sheet (less than 30 days old) for each individual and/or business applicant.
- ☐ Copy of each applicant's state ID or driver's license.

Insurance Agent Information

Insurance Company Name

Agent Name

Agent Phone Number

Agent Email Address

For Business Entities

Please ensure the following materials are included or submitted with the application.

Tax Identification Number (TIN): _____

- ☐ Articles of Organization
- ☐ Operating Agreement, Bylaws, or Partnership Agreement
- ☐ Corporate Meeting Minutes